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Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

AZLC/SE/1829 / 2009

June 4, 2009

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Off. I.I. Chundrigar Road,
 Karachi.

BOARD OF DIRECTORS MEETING

Dear Sir,

This is to inform you that the proposed merger plans of the Al-Zamin Leasing Corporation were discussed in today's Board of Directors meeting and guidance provided to the management to pursue various available options for eventual consideration of the Board.

Thanking you,

Yours faithfully,
 for Al-Zamin Leasing Corporation Limited.

Syed Shahid Owais
 Company Secretary

Registered & Head Office

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