

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3028

N O T I C E

May 20, 2009

Reproduced hereunder the letter received from **AL-ZAMIN LEASING CORPORATION LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

ALC/EGIBL/1765/2009
May 19, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 - Khayabani - e - Aiwan - Iqbal
Kashmir Road
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101 - E,
Fazal - ul - Haq Road
Blue Area
Islamabad.

Dear Sirs,

Proposed Merger with Emirates Global Islamic Bank Limited (EGIBL)

Further to our letter dated Feb 2, 2009, we write to advise that it has been mutually and amicably decided by the parties not to proceed with the proposed merger process. However, in pursuance of the declared policy of Al-Zamin to create a larger equity and operational base, the merger of the Al Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba will be processed, as intended earlier. Also, possibilities of further amalgamations in the Modaraba and NBFC sector are being explored, the details of which will be advised when appropriate.

The above is for your information and record.

For and on behalf of Al Zamin Leasing Corporation Limited


Syed Shahid Owais
Company Secretary