



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

Ref: AZLCL/HY/ /09
February 24, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19 – Khayabani-e-Aiwan-e-Iqbal
Kashmir Road
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Ances Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Dear Sir,

Subject: Financial Results For The Half Year Ended December 31, 2008

We are pleased to inform you that the Limited Review Half Yearly Accounts of the Company for the half year ended December 31, 2008 have been considered and approved by the Board of Directors of our Company in their meeting held on February 24, 2009 at 12:30 p.m. at its Registered Office B – 801 – 802, 8th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi – 74200, and taken the following decision.

- | | | |
|-------|--|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Shares</u> | NIL |
| (iii) | <u>Right Shares</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |