

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-557

N O T I C E

February 03, 2009

Reproduced hereunder the letter received from AL-ZAMIN LEASING CORPORATION LIMITED for information of members of the Exchange.



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

ALC/EGIBL/1336/2009
February 02, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 - Khayabani - e - Aiwan - Iqbal
Kashmir Road
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101 - E,
Fazal - ul - Haq Road
Blue Area
Islamabad.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	03/02/09
Received at:.....	11:57 Initial: <i>LS</i>
Announcement at:.....	11:58 Initial: <i>LS</i>

Dear Sirs,

Subject: MATERIAL INFORMATION

We wish to inform that the Board of Directors have authorized the management of the Company to proceed for possible merger of Al-Zamin Leasing Corporation Limited with Emirates Global Islamic Bank Limited in the interest of all stakeholders and to undertake all such actions and measures which are deemed necessary in this matter.

The above is for your information and record.

For and on behalf of Al-Zamin Leasing Corporation Limited

(Signature)
Syed Shahid Owais
Company Secretary