

THE KARACHI STOCK EXCHANGE (GUARANTEED) LIMITED**KSE/N-8242****N O T I C E****December 31, 2008**

Reproduced hereunder letter received from **AL-ZAMIN LEASING MODARABA** for information of members of the Exchange.



الضامن

Al-Zāmin Leasing Modaraba

03.920

December 30, 2008

Mr. Mohammad Ghuffran,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Off. I.I. Chundrigar Road,
Karachi.

**MUSHARAKAH BASED TERM FINANCE CERTIFICATES (1ST TRANCHE)
LISTED IN JANUARY, 2004**

Dear Sir,

Al-Zamin Leasing Modaraba had issued 1st Tranche of Term Finance Certificates (TFCs) for Rs. 300 million for a tenor of five (5) years in December 2003. The issue was listed on Karachi Stock Exchange (KSE) in January, 2004. The final installment of the aforementioned Term Finance Certificates due on 23rd December, 2008 has been fully redeemed by Al-Zamin Leasing Modaraba. A notice of book closure in this regard was sent to KSE on 18th November, 2008 and published in newspaper on 19th November, 2008 (copies attached for ready reference).

Since the 1st Tranche of aforesaid TFCs has been fully redeemed, you are requested to kindly delist the securities with Karachi Stock Exchange.

Thanking you,

Yours faithfully,
For Al-Zamin Leasing Modaraba


Hamida Aqeel
Company Secretary


Basheer A. Chowdry
Chief Executive