



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

Ref : AZLCL/ SE/4036/08

March 17, 2008

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Off. I.I . Chundriger Road,
KARACHI.**



Dear Sir,

**Sub: Notice to Shareholders of Universal Leasing Corporation Limited
For Issuance of Shares**

We are enclosing a copy of the notice published on March 15, 2008 in the daily Newspapers (The Nation and Nawai-e-Waqt) of Karachi regarding issuance of shares of Al – Zamin Leasing Corporation Limited to the shareholders of Universal Leasing Corporation limited as per swap ratio duly approved by SECP under Scheme of Amalgamation. The schedule of issue is as follows;

Final Book Closure of ULCL	March 30, 2008
Swap Ratio	1 share of Al – Zamin Leasing Corporation Limited in exchange of 2.44 shares of Universal Leasing Corporation Limited
Last Date of Surrendering of Physical Shares of ULCL	On and before April 01, 2008
Issuance of Shares	Within fifteen days (15) after April 01, 2008

The above is for your information & record.

For & on Behalf of Al – Zamin Leasing Corporation Limited

**Syed Shahid Owais
Corporate Secretary**



Copy to: The Director, SMD, SECP, Islamabad.
The Director, NBFC – I, SECP Islamabad.
The Director, Enforcement Division, SECP, Islamabad.

1. Anson
2. Anson
3. Hafiz