



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

ACLCL/SE/ 333 / 2008
February 26, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I. I. Chundrigar Road
KARACHI



The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 - Khayaban - e - Alwan - e - Iqbal,
Kashmir Road,
LAHORE

K. RACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	26/2/08
Received at:	12:29
Announcement at:	12:30

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101 - E,
Fazal - ul - Haq Road,
Blue Area,
ISLAMABAD

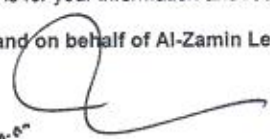
Subject: **MERGER OF UNIVERSAL LEASING CORPORATION LIMITED
WITH AND INTO AL-ZAMIN LEASING CORPORATION LIMITED
(formerly Crescent Leasing Corporation Limited)**

Dear Sir,

We are pleased to inform you that the Securities and Exchange Commission of Pakistan has approved the Merger of Universal Leasing Corporation Limited with and into AL-Zamin Leasing Corporation Limited (formerly Crescent Leasing Corporation Limited) with effect from February 25, 2008 at a swap ratio of 1: 2.44 shares i.e (holder of 2.44 shares of Universal Leasing Corporation Limited will get ONE share of Al-Zamin Leasing Corporation Limited, formerly Crescent Leasing Corporation Limited).

This is for your information and record.

For and on behalf of Al-Zamin Leasing Corporation Ltd.


Syed Shahid Owais
Company Secretary

Copy to : The Executive Director, SMD, SECP, Islamabad
The Executive Director, Enforcement Division, SECP, Islamabad

