

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-168

NOTICE

January 12, 2012

Reproduced hereunder letter No. EMD/233/90/2002-729 dated November 30, 2011 received from
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, for information of all concerned.
 (Copy of the same is also available on our Website www.kse.com.pk).

**SECP**

No. EMD/233/90/2002 - 729

Through Fax & Courier
 November 30, 2011

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Chief Executive Officer
 Azam Textile Mills Limited,
 17-Aziz Avenue,
 Canal Bank,
 Gulberg-V,
 Lahore

SUBJECT: Direction under section 179 of the Companies Ordinance, 1984

Reference to an application received from Azam Textile Mills Limited ("Company") dated November 10, 2011 filed in terms of section 158 and section 170 of the Companies Ordinance, 1984 ("Ordinance") seeking extension of 90 days for holding annual general meeting for the year ended June 30, 2011 and laying therein audited annual accounts for the year ended.

2. In this connection, keeping in view of the explanation cited in the above referred application, the Company is hereby directed under Section 170 of the Ordinance to convene within two months i.e upto January 31, 2012, of the issuance of this direction, its overdue Annual General Meeting for the year ended June 30, 2011 so as to lay therein the audited accounts, transact other businesses as stipulated under the law and thereafter submit, within a week of the date of meeting so held, a compliance report along with attested copies of the minutes;

3. This direction shall be *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers in making compliance within the period laid down under Section 158 and 233 of the Ordinance. In case of default, penal action in terms of section 171 of the Ordinance shall be taken.

Ali Azeem Ikram
 Head of Department (Enforcement)

NIC Building, 63 Jinnah Avenue, Islamabad.

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