



ISO 9001:2008 Certified

AZAM TEXTILE MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715015 E-mail: azamsaritow@saigols.com

October 31, 2011

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

The Board of Directors of Azam Textile Mills Limited in their meeting held at 03:00 P.M on Saturday October 31, 2011 at 17-Aziz Avenue, Canal Bank, Gulberg-V Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2011.

	(U N A U D I T E D)	
	QUARTER Sep 30, 2011	QUARTER Sep 30, 2010
	Rupees	
SALES-Net	258,154,003	242,922,874
COST OF GOODS SOLD	245,355,973	206,806,681
GROSS PROFIT	<u>12,798,030</u>	<u>36,116,193</u>
DISTRIBUTION COST	183,822	313,547
ADMINISTRATIVE EXPENSES	5,557,810	6,006,895
OTHER OPERATING EXPENSES	-	-
FINANCIAL COST	8,917,840	3,519,092
	<u>14,659,472</u>	<u>9,839,534</u>
PROFIT/(LOSS) Before Taxation	(1,861,442)	26,276,659
PROVISION FOR TAXATION	(2,581,539)	(2,429,229)
PROFIT/(LOSS) After Taxation	<u>(4,442,981)</u>	<u>23,847,430</u>
Earning Per Share	(0.33)	1.80

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for AZAM TEXTILE MILLS LIMITED

Company Secretary