



ISO 9001:2008 Certified

AZAM TEXTILE MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31

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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

February 28 2011

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2010

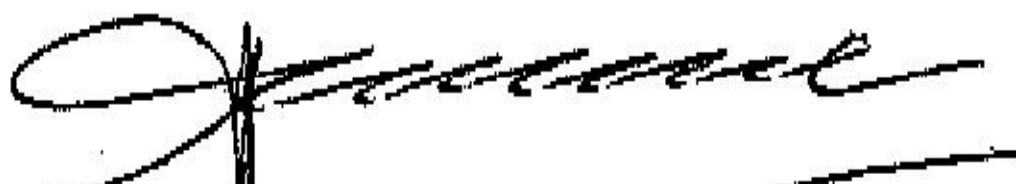
The Board of Directors of Azam Textile Mills Limited in their meeting held on Monday, February 28, 2011 at 3:00 P. M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2010.

	Six Months Ended		Three Months Ended	
	31 DEC. 2010	31 DEC. 2009	31 DEC. 2010	31 DEC. 2009
	Rupees	Rupees	Rupees	Rupees
SALES	498,443,034	324,656,436	255,520,160	185,883,314
COST OF SALES	422,755,181	289,718,310	215,948,500	155,463,526
GROSS PROFIT	75,687,853	34,938,126	39,571,660	30,419,788
DISTRIBUTION COST	852,527	510,284	538,980	236,789
ADMINISTRATIVE & GENERAL	11,318,307	9,685,608	5,311,412	5,032,292
OTHER OPERATING EXPENSES	3,526,269	828,549	-	-
FINANCIAL CHARGES	12,411,670	12,734,277	8,892,578	6,889,109
	28,108,773	23,758,718	14,742,970	12,158,190
PROFIT/(LOSS) BEFORE TAX	47,579,080	11,179,408	24,828,690	18,261,598
PROVISION FOR TAXATION	(6,438,561)	373,791	(4,009,332)	-
PROFIT/(LOSS) -AFTER TAXATION	41,140,519	11,553,199	20,819,358	18,261,598
EARNING PER SHARE	3.10	0.87	1.57	1.38

We will be sending you 250 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for AZAM TEXTILE MILLS LIMITED


Secretary