

10. FINANCIAL RESULTS

AZAM TEXTILE MILLS LIMITED PRE-AMALGAMATION

CAPITAL: The authorized share capital of the Company is Rs.150,000,000/- divided into 15,000,000 Ordinary shares of Rs.10/- each out of which 13,275,000 Ordinary shares are issued (8,850,937 Ordinary Shares fully paid in cash and 4,424,063 Ordinary Shares are fully paid shares issued by conversion of sponsors' loan) and remaining are un-issued.

PROFITABILITY: The profits after taxation for the financial years from 2006 to 2010 as reflected in the audited / reviewed accounts and the dividend / bonuses declared for each year are as follows:-

Year ended	Rs.000		Percentage	
	Profit/ (Loss)	Ordinary Share Capital	Dividend	Bonus Shares
30-06-2006	3,304	132,750	-	-
30-06-2007	3,476	132,750	5%	-
30-06-2008	(23,356)	132,750	-	-
30-06-2009	(33,805)	132,750	-	-
31-06-2010	72,860	132,750	7.5%	-

The dividend was paid and proposed only to / for minority shareholders.

MONTHLY AVERAGE MARKET VALUE OF SHARES: The following are the monthly average market value of shares of Saritow Spinning Mills Limited, for the period from July 2009 to June 2010 for the face value of Rs.10/- each:

Month	Rupees	Month	Rupees
July, 2009	0.85	January, 2010	1.63
August, 2009	0.87	February, 2010	1.98
September, 2009	0.95	March, 2010	1.78
October, 2009	1.07	April, 2010	1.74
November, 2009	1.03	May, 2010	1.98
December, 2009	1.37	June, 2010	1.53
Average		Rs. 1.40	Per Ordinary Share

BREAK-UP VALUE OF SHARES: As at 30 June, 2010 based on audited financial statements:

Total Equity Interests / Net Assets	Rs. 203,758,394
Number of Ordinary Shares Issued	13,275,000
Break-up Value of Shares as at 30, June 2010	Rs. 15.35 per share