

# AZAM TEXTILE MILLS LIMITED



February 26, 2010

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2009


The Board of Directors of Azam Textile Mills Limited in their meeting held on Friday, February 26, 2010 at 3:00 P. M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2009.

	Six Months Ended		Three Months Ended	
	31 DEC. 2009	31 DEC. 2008	31 DEC. 2009	31 DEC. 2008
	Rupees	Rupees	Rupees	Rupees
SALES-NET	324,604,243	201,569,570	185,877,491	92,434,687
COST OF SALES	289,718,310	181,065,929	155,463,526	85,562,737
GROSS PROFIT	34,885,933	20,503,641	30,413,965	6,871,950
DISTRIBUTION COST	458,091	415,000	230,966	234,750
ADMINISTRATIVE & GENERAL	9,685,608	9,730,000	5,032,292	4,669,692
OTHER OPERATING EXPENSES	828,549	-	-	-
FINANCIAL CHARGES	12,734,277	16,347,000	6,889,109	9,002,226
PROFIT/(LOSS) BEFORE TAX	23,706,525	26,492,000	12,152,367	13,906,668
PROVISION FOR TAXATION	11,179,408	(5,988,359)	18,261,598	(7,034,718)
PROFIT/(LOSS) -AFTER TAXATION	1,897,146	(369,967)	-	(915,641)
EARNING PER SHARE	0.70	(0.42)	1.38	(0.46)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for AZAM TEXTILE MILLS LIMITED

  
Secretary