



AZAM TEXTILE MILLS LIMITED

October 09, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009

We have to inform you that the Board of Directors of **AZAM TEXTILE MILLS LIMITED** in their Meeting held on Friday, October 09, 2009 at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered office of the Company, has passed over the dividend.

The Financial Results of the Company are as follows:

	For the year ended June 30 2009 (Rupees)	For the year ended June 30 2008 (Rupees)
SALES	465,215,183	456,408,893
COST OF SALES	443,090,369	400,631,601
GROSS PROFIT	22,124,814	55,777,292
Distribution Cost	847,133	542,481
ADMINISTRATIVE & GENERAL	19,718,415	19,339,094
OTHER OPERATING EXPENSES	-	777,473
OTHER OPERATING INCOME	-	(467,591)
OPERATING PROFIT	20,565,548	20,191,457
FINANCIAL CHARGES	1,559,266	35,585,835
PROFIT/ (LOSS) BEFORE TAXATION	30,796,066	25,095,586
TAXTION	(29,236,800)	10,490,249
PROVISION FOR TAXATION / EXCESS PROVISION	-	2,589,810
PRIOR YEAR ADJUSTMENT	(891,820)	-
DEFERRED TAX	5,460,077	31,256,595
PROFIT/(LOSS) AFTER TAXATION	4,568,257	33,846,405
	<u>(33,805,057)</u>	<u>(23,356,156)</u>
Earning Per Share - basic and diluted	(2.55)	(1.76)

The Annual General Meeting of the Company will be held at 10:30 A.M. on Saturday, October 31, 2009 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from 31-10-2009 to 06-11-2009 (both days inclusive).

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

for **AZAM TEXTILE MILLS LIMITED**


Company Secretary

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