



# AZAM TEXTILE MILLS LIMITED

February 27, 2009

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2008

The Board of Directors of **Azam Textile Mills Limited** in their meeting held on Friday, February 27, 2009 at 11:00 A. M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2008.

|   | Quarter Ended<br>31 DEC. 2008 | Quarter Ended<br>31 DEC. 2007 | Half Year Ended<br>31 DEC. 2008 | Half Year Ended<br>31 DEC. 2007 |
|---|-------------------------------|-------------------------------|---------------------------------|---------------------------------|
|   | (Rs. ,000)                    |                               | (Rs. ,000)                      |                                 |
| SALES-NET                               | 92,435                        | 106,704                       | 201,570                         | 222,442                         |
| COST OF SALES                           | 85,562                        | 90,670                        | 181,066                         | 194,771                         |
| GROSS PROFIT                            | 6,873                         | 16,034                        | 20,504                          | 27,671                          |
| DISTRIBUTION COST                       | 235                           | 88                            | 415                             | 174                             |
| ADMINISTRATIVE & GENERAL                | 4,669                         | 5,107                         | 9,730                           | 9,974                           |
| OTHER OPERATING EXPENSES                | -                             | -                             | -                               | 351                             |
| OPERATING PROFIT                        | 1,969                         | 10,839                        | 10,359                          | 17,172                          |
| FINANCIAL CHARGES                       | 9,003                         | 5,780                         | 16,347                          | 12,663                          |
| OTHER INCOME                            | -                             | 204                           | -                               | 228                             |
| PROFIT/(LOSS) BEFORE TAX                | (7,034)                       | 5,263                         | (5,988)                         | 4,737                           |
| PROVISION FOR TAXATION/Excess Provision | 1,193                         | (531)                         | 648                             | (1,109)                         |
| Prior year adjustment                   | (278)                         | -                             | (278)                           | -                               |
| PROFIT/(LOSS) -AFTER TAXATION           | (6,119)                       | 4,732                         | (5,618)                         | 3,628                           |
| APPROPRIATION:                          |                               |                               |                                 |                                 |
| Proposed Dividend Paid to Shareholders  |                               |                               |                                 |                                 |
| Excluding Sponsoring Shareholders @5%   | -                             | -                             | -                               | 2,151                           |
|   | (6,119)                       | 4,732                         | (5,618)                         | 1,477                           |
| EARNING PER SHARE                       | (0.46)                        | 0.36                          | (0.42)                          | 0.27                            |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for **AZAM TEXTILE MILLS LIMITED**

Secretary