



AZAM TEXTILE MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 31, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

The Board of Directors of Azam Textile Mills Limited in their meeting held at 03:00 P.M on Friday October 31, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg-V Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2008.

	(UNAUDITED)	
	QUARTER Sep 30, 2008	QUARTER Sep 30, 2007
	Rupees	
SALES-Net	109,134,883	115,737,982
COST OF GOODS SOLD	95,503,997	104,102,712
GRÖSS PROFIT	13,630,886	11,635,270
DISTRIBUTION and SELLING COST	180,126	86,120
ADMINISTRATIVE EXPENSES	5,060,465	4,866,498
OTHER OPERATING INCOME	5,240,591	4,952,618
OPERATING PROFIT/(LOSS) FROM OPERATION	8,390,295	23,601
FINANCIAL COST	7,344,494	6,882,708
PROFIT/(LOSS) Before Taxation	1,045,801	(176,455)
PROVISION FOR TAXATION	545,674	578,335
PROFIT/(LOSS) FOR THE PERIOD-After Taxation	500,127	(754,790)
APPROPRIATION:		
Proposed dividend to Shareholders excluding sponsoring shareholders @ 5%	-	2,150,734
	500,127	(2,905,524)
Earning Per Share	0.04	(0.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for AZAM TEXTILE MILLS LIMITED