



AZAM TEXTILE MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

April 30, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2008

The Board of Directors of Azam Textile Mills Limited in their meeting held at 10:30 A.M. on Wednesday April 30, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2008.

	QUARTER MARCH 2008 (Rupees in Thousand)	QUARTER MARCH 2007 (Rupees in Thousand)	FOR THE PERIOD MARCH 2008 (Rupees in Thousand)	FOR THE PERIOD MARCH 2007 (Rupees in Thousand)
SALES-Net	119,550	117,024	341,992	354,034
COST OF GOODS SOLD	105,700	104,548	300,471	314,645
GROSS PROFIT	13,850	12,476	41,521	39,389
OTHER OPERATING INCOME	-	-	-	-
Distribution Cost	91	127	265	301
Administrative Expenses	4,827	4,126	14,801	13,188
Other Operating Expenses	-	-	351	210
	-	-	(228)	
Finance Cost	5,802	7,353	18,465	20,830
	10,720	11,606	33,654	34,529
PROFIT/(LOSS)-Before Taxation	3,130	870	7,867	4,860
PROVISION FOR TAXATION	601	579	1,710	1,774
Profit after Taxation	2,529	291	6,157	3,086
Appropriation:				
Proposed Dividend to Shareholders Excluding Sponsoring Shareholders @ 5%	-	-	2,150	-
PROFIT/(LOSS)-After Taxation	2,529	291	4,007	3,086
EARNING PER SHARE	0.19	0.02	0.46	0.23

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for AZAM TEXTILE MILLS LIMITED

Secretary