



AZAM TEXTILE MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

February 29, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2007

The Board of Directors of Azam Textile Mills Limited in their meeting held on Friday, February 29, 2007 at 11:30 A. M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2007.

	Quarter Ended 31 DEC. 2007	Half Year Ended 31 DEC. 2007	Quarter Ended 31 DEC. 2006	Half Year Ended 31 DEC. 2006
	(Rs. ,000)		(Rs. ,000)	
SALES-NET	106,704	222,442	119,106	237,010
COST OF GOODS SOLD	90,670	194,771	104,620	210,097
GROSS PROFIT	16,034	27,671	14,486	26,913
DISTRIBUTION COST	93	179	95	174
ADMINISTRATIVE EXPENSES	5,102	9,969	4,707	9,062
OTHER OPERATING EXPENSES	-	351	210	210
OTHER INCOME	(204)	(228)		
FINANCIAL COST	5,780	12,663	6,738	13,477
PROFIT/(LOSS) BEFORE TAX	10,771	22,934	11,750	22,923
PROVISION FOR TAXATION	5,263	4,737	2,736	3,990
PROFIT/(LOSS) -AFTER TAXATION	4,732	3,628	2,131	2,795
APPROPRIATION:				
Dividend Paid to Shareholders				
Excluding Sponsoring Shareholders @5%	-	2,151		
	4,732	1,477	2,131	2,795
EARNING PER SHARE	0.36	0.27	0.16	0.21

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for AZAM TEXTILE MILLS LIMITED

(Signature)
Company Secretary