



AZAM TEXTILE MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 09, 2007

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2007

We have to inform you that the Board of Directors of AZAM TEXTILE MILLS LIMITED in their Meeting held on Tuesday, October 09, 2007 at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered office of the Company, has passed over the dividend.

The Financial Results of the Company are as follows:

	For the year ended June 30 2007 (Rupees)	For the year ended June 30 2006 (Rupees)
SALES - Net	476,149,570	428,366,790
COST OF GOODS SOLD	423,384,225	372,998,023
GROSS PROFIT	52,765,345	55,368,767
Distribution and selling Cost	380,180	292,684
ADMINISTRATIVE EXPENSES	17,924,346	18,896,189
OTHER OPERATING EXPENSES	324,141	309,199
OTHER OPERATING INCOME	(205,231)	(205,602)
OPERATING (LOSS) PROFIT FROM OPERATION	18,423,436	19,292,470
FINANCIAL COST	34,341,910	36,076,297
PROFIT/LOSS BEFORE TAXATION	28,183,240	30,201,514
TAXATION	6,158,670	5,874,783
Current year	2,682,420	2,487,928
Prior years	-	82,790
PROFIT AFTER TAXATION	2,682,420	2,570,718
	3,476,250	3,304,065

0.26

0.25

Earning Per Share

The Annual General Meeting of the Company will be held at 10:30 A.M. on Wednesday, October 31, 2007 at 17-Aziz Avenue Canal Bank, Gulberg-V, Lahore the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from 31-10-2007 to 06-11-2007 (both days inclusive). We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you
Yours faithfully
for AZAM TEXTILE MILLS LIMITED

Company Secretary