



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4597

NOTICE

August 18, 2016

Reproduced hereunder letter received from **AYESHA TEXTILE MILLS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

AYESHA TEXTILE MILLS LIMITED

97-B GULBERG-II, LAHORE – 54660 PAKISTAN

Phone: 92-42-35756707, 35756710, 35873702

Fax: 92-42-35712151-35761378

Email: ayeshatex@gmail.com

URL: www.ayeshagroup.pk

August 16, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Application for Delisting of Ayesha Textile Mills Limited

Dear Sir,

Reference to the captioned subject, we wish to inform you that Ayesha Textile Mills Limited is listed on Pakistan Stock Exchange. Ayesha Textile Mills Limited is an eligible security in CDS, but only 55 shares have been deposited by shareholders with CDC hence the free float of the Company is just 55 shares. No trade has been executed in the shares through Stock Exchange since many years. Keeping in view the above factors Board of Directors has decided to delist the Ayesha Textile Mills Limited from Pakistan Stock Exchange.

In this connection please find attached herewith following documents for your further necessary action and approval.

1. Consent from the Purchase Agent
2. Undertaking from the Purchase Agent
3. Auditor's Certificate

Bank guarantee will be provided after approval in EOGM. You are requested to please relax this requirement because the Stock Exchange has not finalized the share buyback price yet.

Banker's Cheque amounting to Rs. 250,000 being processing fee has already sent to you. An early action in this regards will highly be appreciated.

Thanks and Regards

For Ayesha Textile Mills Limited



Chief Executive

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August 12, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CONSENT

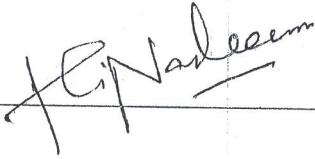
Dear Sir,

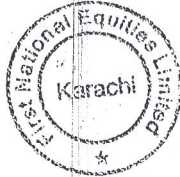
Purchase of 34,348 shares of Ayesha Textile Mills Limited.

We, **First National Equities Limited** TREC Holder, Pakistan Stock Exchange Limited do hereby undertake to act as Purchase Agent on behalf of the sponsors I majority shareholders of Ayesha Textile Mills Limited to purchase 34,348 shares at a price not less than Rs. 1,185 per share from all the shareholders other than sponsors/majority shareholders of the company for a period of 60 days or for such further period as may be desired by the Exchange.

We have read and fully understood the relevant Regulations of the Exchange.

Yours faithfully,






Signature of TREC Holder
& Rubber Stamp

TREC Holder: Pakistan Stock Exchange Limited
www.fnetrade.com

PRINCIPAL OFFICE:

179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843722-27 Fax: (92-42) 35843730

A member company of  group

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Board of Directors,
Ayesha Textile Mills Limited,
97-B, Gulberg II,
Lahore.

June 15, 2016

Dear Sir;

**PRACTICING MEMBERS' CERTIFICATE ON BREAK-UP VALUE OF
AYESHA TEXTILE MILLS LIMITED REQUIRED FOR VOLUNTARY DE-LISTING
UNDER REGULATION 5.13 OF PAKISTAN STOCK EXCHANGE REGULATIONS**

We have been requested to determine the break-up value of Ayesha Textile Mills Limited as at March 31, 2016 under Pakistan Stock Exchange Regulations on Voluntary De-Listing Regulation 5.13.

Scope of Certificate

To certify the break-up value of Ayesha Textile Mills Limited on the basis of un-audited interim financial information for the quarter & nine months ended March 31, 2016.

Management Responsibility

It is the managements' responsibility to prepare and present interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Practicing Member/ Auditor's Responsibility

Our responsibility is to certify the break-up value of Ayesha Textile Mills Limited as at March 31, 2016, in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our certification was limited to the review of un-audited interim financial information of Ayesha Textile Mills Limited for the quarter & nine months ended March 31, 2016 as approved by the board of directors of Ayesha Textile Mills Limited on April 29, 2016.

Certificate

Based on procedure mentioned above, we certify that break-up value of Ayesha Textile Mills Limited on the basis of un-audited interim financial information for the quarter & nine months ended March 31, 2016 comes to as follows:

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	<u>Rs. (in thousands)</u>
Issued, subscribed & paid up share capital (1,400,000 shares)	14,000
Accumulated profit	150,990
Surplus on revaluation of property, plant & equipment (PPE)	1,493,173
Break-up value	Rs. 1,184.40 per share
Break-up value – without surplus on revaluation of PPE	Rs. 117.85 per share

Restriction on use and distribution

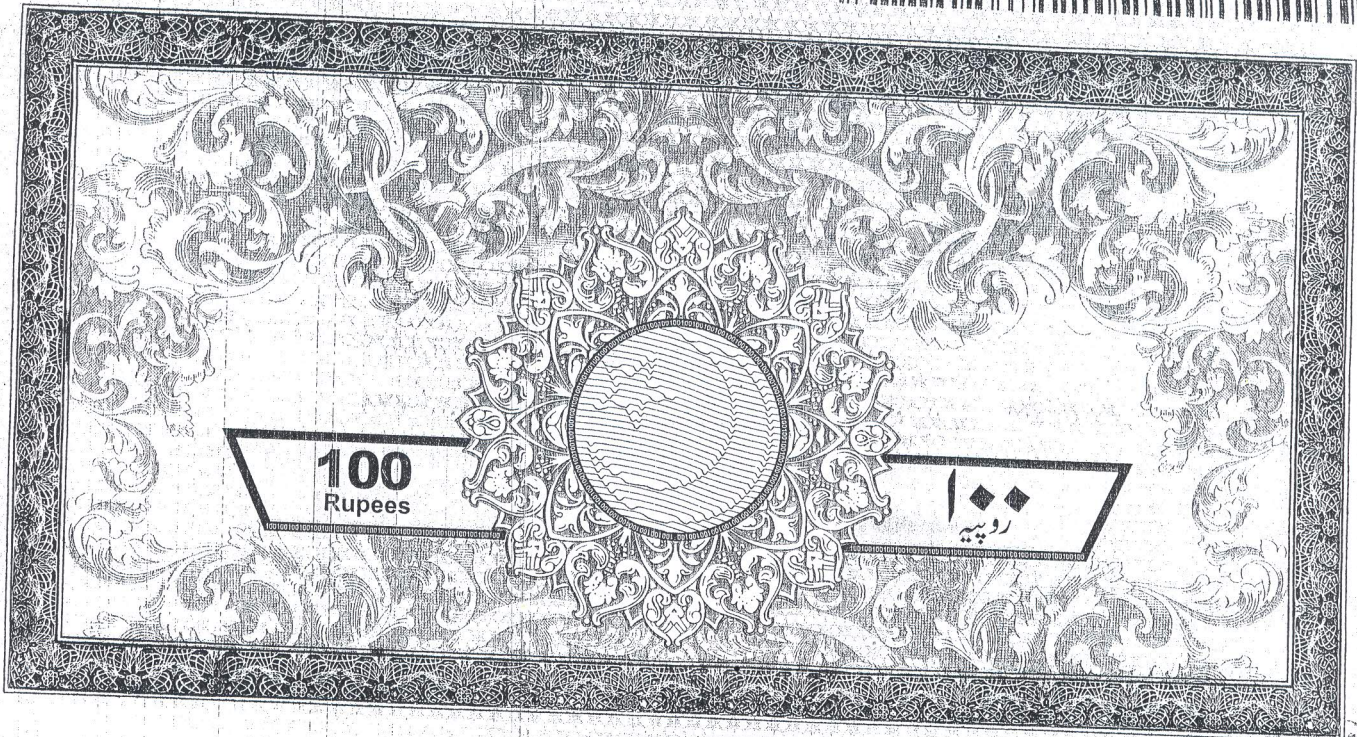
This certificate is issued in relation to Pakistan Stock Exchange Regulations on Voluntary De-listing Regulation 5.13 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein only.

Yours truly;

Tariq Abdul Ghani Maqbool & Co.
Chartered Accountants



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UNDERTAKING OF PURCHASE AGENT



The Pakistan Stock Exchange Limited
Stock Exchange Building

Stock Exchange Road

Karachi

UNDERTAKING

WHEREAS, the sponsors/majority shareholders of M/s. Ayesha Textile Mills Limited, a Company incorporated under the Companies Ordinance, 1984 and listed on the Pakistan Stock Exchange Limited have undertaken to purchase shares from all the shareholders other than the shares held by the sponsors/majority shareholders of the said Company with the purpose to de-list the shares from the Exchange.

NOW, THEREFORE, We, First National Equities Limited TREC Holder of the Pakistan Stock Exchange Limited do hereby agree and undertake to act as Purchase Agent on behalf of the sponsors/majority shareholders of the said Company for purchase of 34,348 shares at a price not less than Rs.1,185 per shares, being the purchase price of the shares to be so purchased from the said shareholders, during a period of 60 (sixty) days from the date of commencement of purchase and for a further period of 12 (twelve) months after closing of initial sixty days period for the remaining shares not purchased within the initial period of 60 days.

In the event of failure on the part of the sponsors / majority shareholders to purchase and pay for any of the aforesaid shares under the Regulations, We further irrevocably and unconditionally undertake to purchase the shares on my/our account and pay for the same. We, further undertake that during the aforesaid period, we shall not transfer the TRE Certificate or surrender the same without the consent of the Exchange.

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National Equities L