

Ref: Awwal/ PSX /2021
27 August, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27 August, 2021 at 10:30 am at Karachi have approved the annual accounts of **Awwal Modaraba** for the year ended 30 June 2021 and has approved the following:

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30 June 2021 at Re. 0.32 per certificate i.e. 3.20%.

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The financial results of the Modaraba for the captioned year are attached as annexure to this letter.

The Annual Review Meeting of the Modaraba will be held on Thursday, 14 October 2021 at 10:00 am at Karachi.

The above entitlement will be paid to the certificate holders whose names will appear in the Register of Members on Wednesday, 29 September 2021.



Managed by: Awwal Modaraba Management Limited
(A wholly owned subsidiary of
Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista,
Plot No. Commercial 10,
Block No. 4, Scheme No.5,
Clifton, Karachi – 75600
Tel: (+92-21) 38771685
Fax: (92-21) 35374275
Web: www.awwal.com.pk

The Certificate Transfer Books of the Modaraba will be closed from Thursday, 30 September, 2021 to Thursday, 14 October 2021 (both days inclusive). Transfers received at the office of our Share Registrar, M/s THK Associates (Private) Limited, Plot No: 32-C, Jami Commercial , Street No: 2, DHA, Phase- VII, Karachi, at the close of business on Wednesday, 29 September 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,

Misbah Asjad
Company Secretary

AWWAL MODARABA
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	Rupees	Rupees
Income		
Income from Musharika Finance	34,838,337	62,016,524
Income from Diminishing Musharika Finance - net	10,404,865	52,957,023
Advisory fee	18,100,000	24,000,000
Income from Investment against repurchase agreement	3,273,199	9,746,857
Income from Modaraba Term Deposit	12,892,899	14,991,781
Income from Sukuk	2,571,453	-
Income from deposits with banks	10,713,593	12,612,557
	<u>92,794,346</u>	<u>176,324,742</u>
Expenses		
Administrative and operating expenses	(45,513,843)	(58,138,407)
Financial charges	(81,515)	(101,584)
	<u>47,198,988</u>	<u>118,084,751</u>
Management Company's remuneration	(4,719,899)	(11,808,475)
Provision for services sales tax on Management Company's remuneration	(613,587)	(1,535,102)
	<u>(5,333,486)</u>	<u>(13,343,577)</u>
Provision for Workers' Welfare Fund	(837,310)	(2,094,823)
Profit before the taxation	<u>41,028,192</u>	<u>102,646,351</u>
Taxation	-	-
Profit for the year	<u><u>41,028,192</u></u>	<u><u>102,646,351</u></u>
Earnings per certificate - basic and diluted	<u><u>0.41</u></u>	<u><u>1.03</u></u>



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "AWWAL MODARABA" around the perimeter and "AWWAL MODARABA" in the center, with a star symbol at the bottom.