

Ref: AMCS/057/18

10 May 2018

To
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

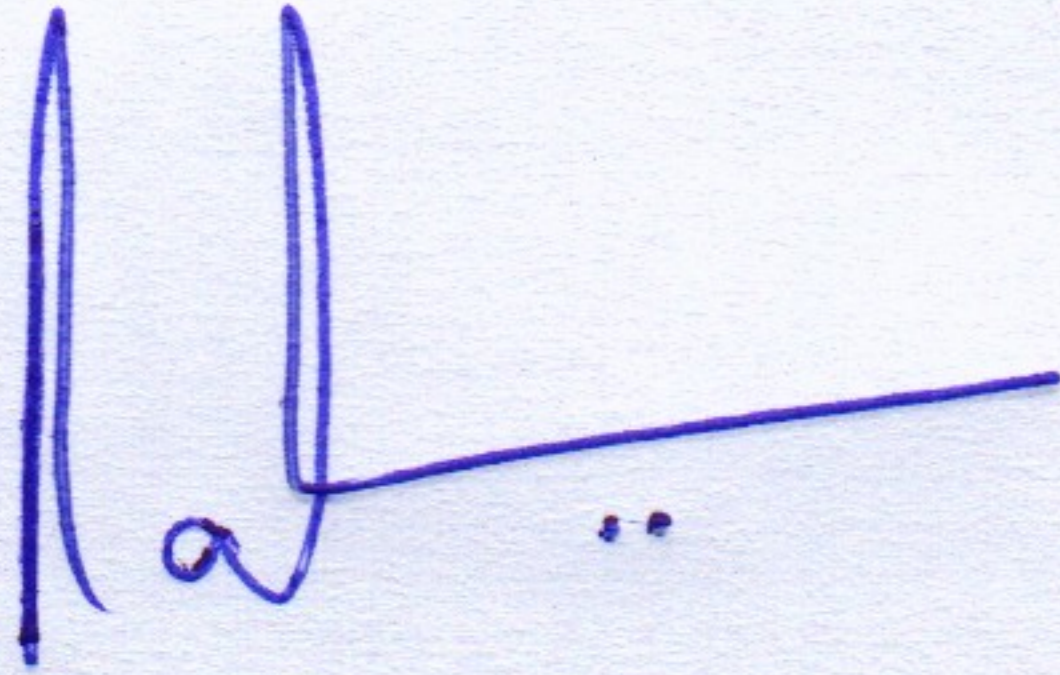
SUBJECT: CHANGE OF DIRECTOR

Dear Sir,

We have to inform you that Mr. Abdul Hafeez has ceased to be the Director of the Company w.e.f May 07, 2018 and Mr. Shahid Ghaffar has been appointed as Director subject to the approval of Registrar Modaraba.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Rahaila Aleem
Company Secretary

Cc: The Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad