



M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting of the Shareholders of the Company will be held at 03:30 p.m. on Thursday 7th May 2015 at its registered office situated at Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan to transact the following business:

ORDINARY BUSINESS

1. To confirm the Minutes of the 57th Annual General Meeting of the Company held on Friday 31st October 2014.
2. To elect Nine (09) Directors of the Company including One Independent Director as fixed by the Board of Directors under Section 178 (1) of the Companies Ordinance, 1984 for a period of three years commencing from 30th May 2015. The retiring Directors who are eligible to offer themselves for re-election are as follows:

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|-----------------------------|-------------------------------------|
| 1. Mian Muhammad Jamil | 5. Mian Tauqir Ahmad Sheikh |
| 2. Mian Tanvir Ahmad Sheikh | 6. Mian Muhammad Bilal Ahmad Sheikh |
| 3. Mrs. Nusrat Jamil | 7. Mian Muhammad Alamgir Jamil Khan |
| 4. Mian Anis Ahmad Sheikh | 8. Mian Muhammad Umar Farooq Sheikh |

3. To consider and approve remuneration of Chief Executive Officer and two (02) full time Working Directors including the Chairman of the Company and to pass the following resolution as **Ordinary Resolution**:

“RESOLVED that a sum of Rs.350,000.00 (Rupees Three Hundred Fifty Thousand Only) as monthly remuneration to the Chief Executive Officer of the Company, a sum of Rs.350,000.00 (Rupees Three Hundred Fifty Thousand Only) as monthly remuneration to the Chairman as full time Working Director of the Company and a sum of Rs.300,000.00 (Rupees Three Hundred Thousand Only) as monthly remuneration to the full time Working Director of the Company be and are hereby approved with the following terms applicable with effect from 30th May 2015”:-

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| i. Conveyance Allowance | = | Free, Maintained Car/ Driver. |
| ii. Medical Facilities | = | On the basis of actual expenditure incurred. |
| iii. Utilities at Residence including Electricity, Gas & Telephone | = | To be paid by the Company at actual. |
| iv. Security Guards at Residence | = | To be provided by the Company. |
| v. Coverage of accidental insurance | = | - do - |
| vi. Reimbursement of travelling expenses | = | On the basis of actual expenses incurred. |

SPECIAL BUSINESS

4. To consider and if thought fit, with or without modification, approve the increase of Directors' Meeting Fee from Rs.500 to Rs.10,000 for attending meeting of Board of Directors of the Company, through amendment in article 89 of the Memorandum and Articles of Association of the Company, by passing the following resolution as **Special Resolution**:

“RESOLVED that the meeting fee of Directors for attending the Board Meeting be and is hereby increased by Rs.9,500 from Rs.500 to Rs.10,000 for each Board Meeting attended by him.

ALSO RESOLVED that the article 89 of the Memorandum and Articles of Association of the Company be and is hereby amended as “The remuneration of the Directors shall from time to time be determined by the Company in General Meeting but the remuneration of a Director for attending meeting of the Board shall not exceed Rs.10,000 for each meeting attended by him.”

FURTHER RESOLVED that the Company Secretary of the Company be and is hereby authorized singly to sign any or all forms or documents and take all necessary steps for giving effect to the aforesaid resolution.”

OTHER BUSINESS

5. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

MUHAMMAD ISMAIL
COMPANY SECRETARY



MULTAN

Dated: 13.04.2015