

ALLAWASAYA
TEXTILE AND FINISHING MILLS LTD.



ATM/22/ 350

October 28, 2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 28th October 2022 at 02:45 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended September 30, 2022 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION: 1. Mr. Abdul Rehman Qureshi is appointed as Member Audit Committee.
2. Mrs. Misbah Idrees Sheikh is appointed as Member HR&R Committee.

- (V) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	For the period ended September 30, 2022	For the period ended September 30, 2021
	Rupees	Rupees
Revenue from contracts- net	930,618,462	1,150,883,133
Cost of goods sold	(887,978,690)	(1,026,416,524)
Gross Profit	42,639,772	124,466,609
Other Income	-	7,000
Distribution and marketing expenses	(7,481,348)	(8,425,292)
Administrative expenses	(21,331,006)	(20,128,291)
Other expenses	-	(5,816,690)
Finance Cost	(48,533,136)	(11,620,169)
	(77,345,490)	(45,983,442)
Profit/ (Loss) before Taxation	(34,705,718)	78,483,167
Provision for Taxation	(11,632,731)	(22,760,118)
Profit/ (Loss) for the period	(46,338,449)	55,723,049
Earnings per share - basic and diluted	(57.92)	69.65

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED


COMPANY SECRETARY