



# ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/21/3382

Dated: 25.02.2021

THE GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE  
LIMITED, KARACHI  
FAX: 021-111-573-329

SUB: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 25th February 2021 at 03:00 p.m. at its registered office situated at Vehari Road, Multan, Pakistan have approved the Financial Results for the six month period ended December 31, 2020 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	----- Six months period ended-----		----- Three months period ended-----	
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
	Rupees	Rupees	Rupees	Rupees
Revenue from contract with customers	1,655,782,554	1,397,481,821	860,637,512	742,623,115
Cost of goods sold	(1,519,732,992)	(1,296,451,915)	(786,802,595)	(691,311,560)
Gross Profit	136,049,562	101,029,906	73,834,917	51,311,555
Other income	8,093,770	-	8,093,770	-
Distribution and marketing expenses	(11,379,841)	(10,686,548)	(6,283,575)	(6,295,681)
Administrative expenses	(33,277,855)	(28,826,598)	(17,344,845)	(13,647,019)
Operating expenses	(806,943)	(2,436,743)	1,050,475	(1,518,990)
Finance Cost	(25,839,513)	(38,268,567)	(11,487,700)	(21,421,425)
	(63,210,382)	(80,218,456)	(25,971,875)	(42,883,115)
Profit before taxation	72,839,180	20,811,450	47,863,042	8,428,440
Taxation	(25,608,426)	(1,823,793)	(11,009,768)	7,999,088
Profit for the period	47,230,754	18,987,657	36,853,274	16,427,528
Earnings per share- basic & diluted	59.04	23.73	46.07	20.53

The Quartely Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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