



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/20/ 807

October 28, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 28th October 2020 at 03:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended September 30, 2020 and recommended the following:

| | | |
|--|---------|-----|
| (i) <u>CASH DIVIDEND</u> | Rs. NIL | |
| (ii) <u>BONUS SHARES</u> | NIL | |
| (iii) <u>RIGHT SHARES</u> | NIL | |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> | | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | NIL |

The financial results of the Company are as follows:

| | For the period ended September 30, 2020 | For the period ended September 30, 2019 |
|--|--|--|
| | Rupees | Rupees |
| Revenue from contracts | 795,145,042 | 654,858,706 |
| Cost of goods sold | (732,930,397) | (605,140,355) |
| Gross Profit | 62,214,645 | 49,718,351 |
| Distribution and marketing expenses | (5,096,266) | (4,390,867) |
| Administrative expenses | (15,933,010) | (15,179,579) |
| Other expenses | (1,857,418) | (917,753) |
| Finance Cost | (14,351,813) | (16,847,142) |
| | (37,238,507) | (37,335,341) |
| Profit before Taxation | 24,976,138 | 12,383,010 |
| Provision for Taxation | (14,598,658) | (9,822,881) |
| Profit for the period | 10,377,480 | 2,560,129 |
| Earnings per share - basic and diluted | 12.97 | 3.20 |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED


COMPANY SECRETARY



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