



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/201647

October 7, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 7th October 2020 at 02:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2020 and recommended the following:

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| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are as follows:

	For the Year ended June 30, 2020	For the Year ended June 30, 2019
	Rupees	Rupees
Revenue from contracts	2,657,387,974	2,090,559,370
Cost of goods sold	(2,480,621,163)	(1,991,859,557)
Gross Profit	176,766,811	98,699,813
Distribution and marketing expenses	(17,847,424)	(11,459,112)
Administrative Expenses	(56,373,463)	(59,991,958)
Finance Cost	(77,873,778)	(36,554,031)
Other expenses	(1,715,743)	-
	(153,810,408)	(108,005,101)
Profit/ (Loss) before Taxation	22,956,403	(9,305,288)
Provision for Taxation	(8,130,221)	(6,614,510)
Profit/ (Loss) for the year	14,826,182	(15,919,798)
Earnings/ (Loss) per share - basic and diluted	18.53	(19.90)

The Annual General Meeting of the Company will be held on Wednesday October 28, 2020 at 03:00 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 22-10-2020 to 28-10-2020 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 21-10-2020 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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Vehari Road, Multan (Pakistan).
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