



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/17/ 6520

April 18, 2017

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
LIMITED, KARACHI
FAX: 021-111-573-329

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
LAHORE OFFICE, LAHORE
FAX: 042-36368485

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
ISLAMABAD OFFICE, ISLAMABAD
FAX: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS PERIOD ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 18th April 2017 at 04:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended March 31, 2017 and recommended the following:

- | | |
|--|---------|
| (i) <u>CASH DIVIDEND</u> | Rs. NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are as follows:

	----- Nine months period ended-----		----- Quarter ended-----	
	Mar. 31, 2017	Mar. 31, 2016	Mar. 31, 2017	Mar. 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,488,229,707	1,270,015,030	492,726,865	435,669,589
Cost of goods sold	(1,449,161,060)	(1,248,103,915)	(478,044,136)	(419,893,251)
Gross Profit	39,068,647	21,911,115	14,682,729	15,776,338
Other Income	254,552	-	-	-
	39,323,199	21,911,115	14,682,729	15,776,338
Distribution & marketing expenses	(11,395,706)	(7,877,048)	(5,464,642)	(3,405,689)
Administrative expenses	(33,964,603)	(45,165,413)	(10,778,225)	(13,971,155)
Finance cost	(16,294,114)	(8,358,669)	(6,523,603)	(4,100,446)
	(61,654,423)	(61,401,130)	(22,766,470)	(21,477,290)
Loss before Taxation	(22,331,224)	(39,490,015)	(8,083,741)	(5,700,952)
Taxation	(7,940,300)	8,795,088	(3,644,821)	851,601
Loss for the Period	(30,271,524)	(30,694,927)	(11,728,562)	(4,849,351)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	(30,271,524)	(30,694,927)	(11,728,562)	(4,849,351)
Earnings per share - Basic and diluted	(37.84)	(38.37)	(14.66)	(6.06)

We will be sending 200 copies of printed Accounts to PSX Karachi, 200 to PSX Lahore & 50 to PSX Islamabad for distribution amongst the members of the Exchange.

Thanking you.

Yours faithfully,
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92-61-6525202
E-mail: atm@allawasaya.com
Website: www.allawasaya.com

