



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/17/6235

Dated: 23.02.2017

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
LIMITED, KARACHI
FAX: 021-111-573-329

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
LAHORE OFFICE, LAHORE
FAX: 042-36368485

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
ISLAMABAD OFFICE, ISLAMABAD
FAX: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 23rd February 2017 at 04:00 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended December 31, 2016 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	----- Six months period ended-----		----- Three months period ended-----	
	Dec. 31, 2016	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	995,502,842	834,345,441	510,178,573	440,019,655
Cost of goods sold	(971,116,924)	(828,210,664)	(501,283,523)	(435,050,468)
Gross Profit	24,385,918	6,134,777	8,895,050	4,969,187
Other Income	254,552	-	254,552	-
	24,640,470	6,134,777	9,149,602	4,969,187
Distribution & marketing expenses	(5,931,064)	(4,471,359)	(1,946,716)	(1,329,026)
Administrative expenses	(23,186,378)	(31,194,258)	(11,147,636)	(13,993,532)
Finance Cost	(9,770,511)	(4,258,223)	(5,631,059)	(1,841,135)
Loss before Taxation	(14,247,483)	(33,789,063)	(9,575,809)	(12,194,506)
Taxation	(4,295,479)	7,943,487	(4,075,764)	11,589,676
Loss after taxation	(18,542,962)	(25,845,576)	(13,651,573)	(604,830)
Other comprehensive income	-	-	-	-
Total Comprehensive Income	(18,542,962)	(25,845,576)	(13,651,573)	(604,830)
Earnings per share-Basic & diluted	(23.18)	(32.31)	(17.06)	(0.76)

We will be sending 200 copies of printed Accounts to PSX(KSE), 200 to PSX(LSE) & 50 to PSX(ISE) for distribution amongst the members of the Exchange.

Thanking you.

Yours faithfully,

For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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Vehari Road, Multan (Pakistan).
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