



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/16/ 490

September 16, 2016

1) The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

2) The General Manager,
Pakistan Stock Exchange Limited
19-Khyaban-e-Aiwan-e-Iqbal,
LAHORE.

3) The General Manager,
Pakistan Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue,
ISLAMABAD

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 16th September 2016 at 11:30 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2016 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL	
(ii) <u>BONUS SHARES</u>	NIL	
(iii) <u>RIGHT SHARES</u>	NIL	
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>		NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>		NIL

The financial results of the Company are as follows:

	For the Year ended June 30, 2016 Rupees	For the Year ended June 30, 2015 Rupees
Sales - net	1,673,156,869	1,759,164,451
Cost of goods sold	(1,622,615,166)	(1,745,506,958)
Gross Profit	50,541,703	13,657,493
Other Income	755,408	86,146
	51,297,111	13,743,639
Distribution and marketing expenses	(11,831,038)	(13,847,308)
Administrative Expenses	(61,668,429)	(43,195,064)
Finance Cost	(13,441,299)	(13,446,276)
	(86,940,766)	(70,488,648)
Loss before Taxation	(35,643,655)	(56,745,009)
Provision for Taxation	(2,155,443)	37,162,145
Loss for the year	(37,799,098)	(19,582,864)
Other Comprehensive Income	—	—
Total Comprehensive loss for the year	(37,799,098)	(19,582,864)
Loss per share - basic and diluted	(47.25)	(24.48)

The Annual General Meeting of the Company will be held on Saturday October 29, 2016 at 03:30 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 22-10-2016 to 29-10-2016 (both days inclusive). Transfers received at the Company's Shares Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore at the close of the business on 21-10-2016 will be treated in time.

We will be sending 200 copies of printed Accounts to PSX(KSE), 200 to PSX(LSE) & 50 to PSX(ISE) for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92-61-6525202
E-mail: atm@allawasaya.com
Website: www.allawasaya.com

