



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/15/31-CAB/1968

May 18, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,, Karachi.

The General Manager,
Lahore Stock Exchange Ltd.,
19- Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager
Islamabad Stock Exchange
ISE Towers, 55-B, ISE Towers,
Jinnah Avenue, Islamabad.

INTIMATION OF DECISIONS OF BOARD MEETING HELD ON 18.05.2015

Dear Sir,

Reference your letter No.KSE/Gen-3528 dated 11-05-2015.

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday May 18, 2015 at 04:30 p.m. has taken the following decisions:

1. APPOINTMENT OF CHIEF EXECUTIVE OFFICER/ M.D.
Mian Tanvir Ahmad Sheikh, Director of the Company is appointed as Chief Executive Officer/ Managing Director of the Company for a period of three years with effect from 30.05.2015 and his remuneration is already approved by the shareholders in the EOGM held on May 7, 2015.
2. APPOINTMENT OF FULL TIME WORKING DIRECTORS
Mian Muhammad Jamil, Director/ Chairman and Mian Muhammad Alamgir Jamil Khan, Director are appointed as full time Working Directors of the Company for a period of three years with effect from 30.05.2015 and their remuneration is already approved by the shareholders in the EOGM held on May 7, 2015.
3. COMPOSITION OF THE BOARD
Composition of the Board compliant to the Code of Corporate Governance is as under:
 - (ix) Mian Muhammad Jamil- Chairman and Executive Director
 - (x) Mian Tanvir Ahmad Sheikh- Chief Executive Officer
 - (xi) Mian Muhammad Alamgir Jamil Khan- Executive Director
 - (xii) Mrs. Nusrat Jamil
 - (xiii) Mian Anis Ahmad Sheikh
 - (xiv) Mian Tauqir Ahmad Sheikh
 - (xv) Mian Muhammad Bilal Ahmad Sheikh
 - (xvi) Mian Muhammad Umar Farooq Sheikh
 - (ix) Mr.Javed Musarrat - Independent Director on the Board.
4. Audit Committee reconstituted as under:

(4) Mian Anis Ahmad Sheikh	-	Chairman
(5) Mrs. Nusrat Jamil	-	Member
(6) Mr. Javed Musarrat	-	Member
5. Human Resource and Remuneration Committee (HR&R) reconstituted as under:

(4) Mian Muhammad Jamil	-	Chairman
(5) Mian Anis Ahmad Sheikh	-	Member
(6) Mrs. Nusrat Jamil	-	Member

Thanking you.

Yours faithfully,

For **ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED**

COMPANY SECRETARY



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