



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/11/1776

February 17, 2011

1) The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI

Fax: 021-111-573-329

2) The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax: 042-111-441-441

3) The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.
55-B, ISE Towers,
Jinnah Avenue, ISLAMABAD

Fax: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today the 17th day of February 2011 at 12:30 PM at its registered office situated at Vehari Road, Multan recommended the payment of Cash Dividend/ Bonus Shares/ Right Shares for the Half Year ended December 31, 2010 at the rate of Rs. NIL per share (NIL %).

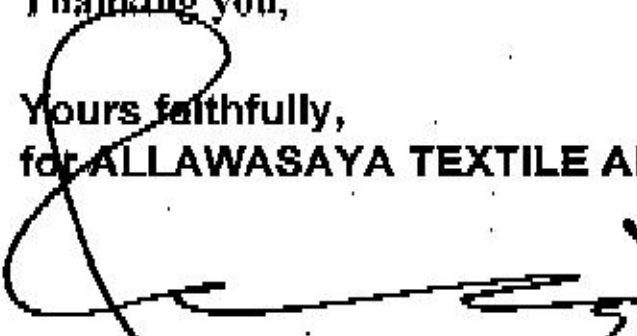
The financial results of the Company are as follows:

	----- Half Year ended -----		----- Quarter ended -----	
	Dec. 31, 2010	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2009
	July- December		October- December	
	Rupees	Rupees	Rupees	Rupees
Sales	935,256,010	661,237,819	491,003,348	315,211,064
Cost of goods sold	(860,348,197)	(618,093,458)	(457,932,987)	(295,622,370)
Gross Profit	74,907,813	43,144,361	33,070,361	19,588,694
Other Operating Income	2,848,794	52,604	2,812,221	9,885
	77,756,607	43,196,965	35,882,582	19,598,579
Distribution Cost - Commission	(3,172,362)	(1,340,202)	(1,784,369)	(289,403)
Administrative Expenses	(15,058,505)	(11,654,613)	(6,950,262)	(4,891,237)
Other operating expenses	(2,398,946)	-	(1,104,145)	-
Finance Cost	(24,629,112)	(22,745,074)	(16,759,360)	(11,495,386)
Profit before Taxation	32,497,682	7,457,076	9,284,446	2,922,553
Provision for Taxation	(9,352,560)	(1,897,359)	(1,227,928)	(172,479)
Profit after taxation	23,145,122	5,559,717	8,056,518	2,750,074
Other comprehensive income	-	-	-	-
Total Comprehensive income	23,145,122	5,559,717	8,056,518	2,750,074
Earnings per share - Basic and diluted	28.93	6.95	10.07	3.44

We will be sending 300 copies of printed Accounts to KSE, 100 to LSE & 50 to ISE for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED



COMPANY SECRETARY



Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan (Pakistan).
Phone: P.A.B.X. 92-61-4233624 - 3 Lines, Fax: 92-61-6525202
E-mail: atm@allawasaya.com
Website: www.allawasaya.com

