



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/08/871

Dated: 04-10-2008

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LTD.,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today at 3:30 P.M. on Saturday the 4th day of October 2008 have approved the Financial Results for the year ended 30-06-2008.

The financial results of the Company are as under:

	For the Year ended June 30, 2008 Rupees	For the Year ended June 30, 2007 Rupees
Sales	865,664,977	827,379,882
Cost of Sales	(848,195,653)	(789,407,687)
Gross Profit	<u>17,469,324</u>	<u>37,972,195</u>
Other Operating Income	498,605	575,860
Distribution cost-commission	(2,787,132)	(2,738,517)
Administrative Expenses	(20,018,623)	(18,106,804)
Other Operating Expenses	(8,402)	(487,174)
Finance Cost	(26,199,169)	(10,787,696)
(Loss) / Profit before Taxation	<u>(31,045,397)</u>	<u>6,427,864</u>
Provision for Taxation	5,576,513	(4,302,914)
(Loss) / Profit for the year	<u>(25,468,884)</u>	<u>2,124,950</u>
Earnings Per Share	<u>(31.84)</u>	<u>2.66</u>

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
for Allawasaya Textile & Finishing Mills Limited

COMPANY SECRETARY



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