



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/08/1473/689

Dated: 20.02.2008

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LTD.,
KARACHI.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2007

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today at 3:30 PM on Wednesday the 20th day of February 2008 have approved the Auditors' Reviewed Half Yearly Accounts for the period ended 31st December 2007.

The financial results of the Company are as under:

	July 01, 2007 to Dec. 31, 2007	July 01, 2006 to Dec. 31, 2006
	Rupees	Rupees
Sales -net	392,754,210	422,247,457
Cost of Sales	(395,320,847)	(403,076,399)
Gross (loss)/ Profit	<u>(2,566,637)</u>	<u>19,171,058</u>
Other Operating Income	119,714	87,645
Administrative Expenses	(9,480,477)	(8,167,511)
Other Operating Expenses	-	(512,513)
Finance Cost	(6,316,385)	(3,799,866)
(Loss)/ Profit before Taxation	<u>(18,243,785)</u>	<u>6,778,813</u>
Provision for Taxation	(1,973,389)	(2,783,000)
Net (loss)/ Profit for the Period	<u><u>(20,217,174)</u></u>	<u><u>3,995,813</u></u>
Earnings Per Share	<u><u>(25.27)</u></u>	<u><u>4.99</u></u>

Kindly Acknowledge receipt.

Thanking you.

Yours faithfully,
for Allawasaya Textile & Finishing
Mills Limited

COMPANY SECRETARY



Accreditation No. 024



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005