



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/07/682

THE GENERAL MANAGER,
THE KARACHI STOCK EXCHANGE
(GUARANTEE) LTD.
KARACHI.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	31/10/07
Received at:	9:31 Initial: H
Announcement at:	9:33 Initial: J



FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30-09-2007

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today at 3:10 P.M. Monday the 29th day of October 2007 have approved the accounts of 1st Quarter ended on 30-09-2007.

The final results of the Company are as under:

	30-Sep-07 Rupees	30-Sep-06 Rupees
Sales (Net)	228,976,515	213,704,175
Cost of Sales	(228,055,949)	(202,767,481)
Gross Profit	920,566	10,936,694
Other Operating Income	-	43,290
Administrative Expenses	(4,847,868)	(4,148,516)
Other Operating Expenses	-	(306,672)
Finance Cost	(2,255,395)	(2,386,947)
	(7,103,263)	(6,798,845)
Less/(Profit) Before Taxation	(6,182,697)	4,137,849
Provision for Taxation	(1,149,119)	(1,365,490)
Loss For The Period - After Taxation	(7,331,816)	2,772,359
Earnings per share	(9.16)	3.47

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

for Allawasaya Textile & Finishing Mills Limited

COMPANY SECRETARY



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