

31 March 2021

AVN/PSX/03/31032021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Lahore, Pakistan – Avanceon Limited has secured a high-value contract to deploy a state-of-the-art upgradation solution for one of the largest FMCG companies in the world. The upgradation solution will include deployment of a new SCADA & HMI system integrated with existing systems to increase productivity, reduce downtime, and achieve better process optimization on the plant floor.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 31 March 2021

Global FMCG Giant Selects Avanceon To Optimize Critical Systems to Boost Productivity

Avanceon to Deploy a State-of-the-Art HMI SCADA Solution to Increase Productivity and Reduce Downtime

Lahore, Pakistan – Avanceon Limited has secured a high-value contract to deploy a state-of-the-art upgradation solution for one of the largest FMCG companies in the world. The upgradation solution will include deployment of a new SCADA & HMI system integrated with existing systems to increase productivity, reduce downtime, and achieve better process optimization on the plant floor.

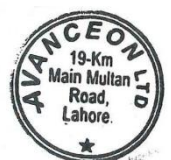
HMI and SCADA solutions allow plant floor personnel to precisely monitor, control, and visualize every aspect of their operations in a centralized manner. With a quick glance, operators can take the right actions to drive increased efficiency and reduced costs. Similarly, the centralized control system deployed by Avanceon will monitor the entire process under one roof with better controls, customized alerts, network security and detailed reporting.

The details of the project are mentioned below.

Contract Name / Client / Customer	Customer Name Reserved due to NDA Compliance
Project(s) Value	53 Million PKR
Contract / Project Timeline	The project is currently underway and Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Design, Installation, Integration and Commissioning of PMD SCADA System and HMI. 2. Project Management, Documentation, Development, Inhouse Engineering and Network Configuration. 3. Onsite Start Up and Commissioning Services with Performance Testing (FAT & SAT).
Management Quotes	<p>Avanceon will be partnering with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE, local authority and customer requirements to ensure all safety, quality, and environmental issues.</p>

Avanceon offers one of the most comprehensive solutions for the manufacturing sector. Our industry-best integrated automation and data management solutions help our customers successfully meet business challenges and maximize return on investments. To know more about Avanceon's SCADA & HMI capabilities, [click here](#).

Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.



---End of News Release---

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

