

07 December 2020

AVN/PSX/07122020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

We would like to inform you that Avanceon FZE, a subsidiary of Avanceon Limited, has received three contracts. There press releases are attached below.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Press Release

Date: December 07, 2020

Avanceon to Upgrade Critical ESD System for one of the Largest Chemical Fertilizer Companies in Pakistan

The Project Valued at 25 M PKR plus will have Avanceon Upgrade the Emergency Shutdown System for the Fertilizer Giant's Ammonia and Urea Plants

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide a comprehensive upgrade solution for the Emergency Shutdown System for one of the largest chemical fertilizer companies in Pakistan. The ESD upgrade is critical for the fertilizer giant as it has the output of more than 6,000 MT a day and employs thousands of personnel at its plants. Avanceon will be deploying a highly reliable upgrade system to minimize the consequences of emergency situations and ensure the safety of personnel and assets at the chemical plant.

The details of the project are mentioned below.

Contract Name / Client / Customer	Fauji Fertilizer Company Limited, Pakistan
Project Value	Approx. 25M PKR.
Contract / Project Timeline	The project is currently in its initial stages and Avanceon expects to complete within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply and Installation ESD HMI Upgrade Solution for Urea and Ammonia Plants 2. Project Management, Documentation, Development, and Inhouse Engineering 3. Start Up and Commissioning Services at Site 4. Performance Testing (FAT & SAT)
Management Quotes	<p>Avanceon will be partnering with Schneider Electric for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE, local authority and customer requirements to ensure all safety, quality, and environmental issues.</p>

Avanceon has previously commissioned several projects with the chemical fertilizer giant successfully. The acquiring of this project further solidifies the customer's trust in Avanceon's ability to execute challenging projects.

To know more about this project, contact sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae



For Press Release

Date: December 07, 2020

Avanceon Secures a High-End Instrumentation Order for a Major Chemical Company in Pakistan

The Supply Order Valued at 17 M PKR will include Endress+Hauser Multi Point Thermocouples and Services

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited, has been contracted to provide Endress+Hauser Multi Point Thermocouples. In addition to the supply order, Avanceon has also been contracted to supervise the Installation and Commissioning phase of the project.

Avanceon entered into a partnership agreement with Endress+Hauser to offer high-end industrial field instrumentation & solutions in Pakistan in September 2019. Through this partnership, Avanceon and Endress+Hauser have joined forces to identify new business avenues and develop joint offers in the field of measurement and automation technology for industrial customers in Pakistan.

The details of the project are mentioned below.

Contract Name / Client / Customer	PAChem Global (Pvt.) Ltd.
Project Value	Approx. 17M PKR.
Contract / Project Timeline	The project is currently in its initial stages. Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ul style="list-style-type: none"> • Supply of Endress+Hauser Multi Point Thermocouples • Supervision for Installation and Commissioning
Management Quotes	<p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be complying with QHSE, local authority and vendor requirements to ensure all safety, quality, and environmental issues.</p>

Avanceon's vendor experience includes the best in the business. From Fuel Automation Systems to Building Management Solutions, Avanceon ensures solutions that are in line with the customer's objectives. Avanceon has been providing state of the art solutions to its customers for more than three decades. To know more about Avanceon's vendor experience, visit www.avanceon.ae/partners/

Contact us at sales@avanceon.ae and marketing@avanceon.ae for more information about this project.

---End of News Release---

Endress+Hauser has been a reliable partner for the process industry for 65 years providing comprehensive support to customers, from the laboratory to the process. The Group employs more than 13,000 personnel across the globe. 48 sales centers, 80 representatives and production centers in 12 countries guarantees competent worldwide support. Endress+Hauser provides products, services and solutions for flow, level, pressure and temperature measurement, process analysis & data management along with analytical instruments and bioanalytical systems. The breadth and depth of their offering is unique in the industry and set standards in quality and technology. Strategic acquisitions of recent years have expanded the company's fields of activities and added know-how in the areas of laboratory analysis and advanced process analyzer systems for liquids, solids and gases. This extensive portfolio allows Endress+Hauser to offer proven solutions that address several measurement tasks and is fully standardized and aligned for enhanced safety and efficiency across different industry sectors.




Founded in 1953, the Group has developed from a specialist in level measurement to a provider of complete solutions for industrial measuring technology and automation, with constant expansion into new territories and markets. Find out more about Endress+Hauser at www.mesc.endress.com

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For Press Release

Date: December 07, 2020

Avanceon to Improve Communication and Monitoring at a Critical Oil & Gas Facility

The Approx. 25 M PKR contract will see Avanceon Ensure Process Safety and Asset Monitoring for one of the Largest Oil & Gas Companies in Pakistan.

Dubai, UAE – Avanceon FZE, a subsidiary of Avanceon Limited incorporated in the United Arab Emirates, has been contracted to provide a State-of-the-Art Solution for Monitoring and Communication of critical assets. Avanceon will be responsible for the end to end engineering, installation, and implementation of the systems for the customer.

Increasing efficiency and productivity is necessary for all oil & gas operations. This is only possible by reducing outages and effective and safe management of critical assets. Avanceon with its extensive experience within the Oil & Gas sector was selected by the customer for its reliable solution.

The scope of work for Avanceon is mentioned below.

Contract Name / Client / Customer	Polish Oil & Gas Company
Project Value	Approx. 25M PKR.
Contract / Project Timeline	The Project is currently in its initial stages. Avanceon expects to complete the project within the agreed timeline.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Installation and Commissioning of Communication and Monitoring System Infrastructure for Well Heads 2. Supply and Installation of HMI with I/O Points monitoring capabilities for the Central Control Room 3. Redundant Solar Power Systems for Valve Assembly Equipment 4. Performance Testing (FAT & SAT)
Management Quotes	<p>Avanceon will partner with world class OEMs for the execution of this project.</p> <p>Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project.</p> <p>Avanceon will be conducting a HAZOP study before the start of the project and comply with QHSE and local authority requirements to ensure all safety, quality, and environmental issues.</p>

As a leading system integrator, Avanceon has been serving the oil and gas industry for more than three decades. The company has an impressive history of delivering high end control, electrical and instrumentation projects for some of the biggest local and multinational oil & gas customers - <https://www.avanceon.ae/oil-gas/>

To find out more about this project, contact sales@avanceon.ae and marketing@avanceon.ae for information.

---End of News Release---




About Avanceon Oil & Gas – For all plant operations, automation and control are critical areas especially in industries where requirements for safety and reliability are necessary. Over the past three decades, Avanceon's solutions have helped key Oil & Gas players improve their production processes, downtime, and profitability in line with their KPIs. Avanceon partners with multiple vendors to provide customers with best in class solutions. We have developed key partnerships with the top software and hardware OEMs. For more information about Avanceon's Oil & Gas Solutions, click here <http://www.avanceon.ae/oil-gas/>

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