

For Immediate Release

Dated: September 29, 2020

Elaboration of Avanceon Limited Press Release Dated September 28, 2020

Doha, Qatar – In response to a few queries received regarding the material information submitted to the Pakistan Stock Exchange on September 28, 2020, Avanceon Limited would like to explain our position:

1. Avanceon Automation and Control W.L.L., a subsidiary of Avanceon Limited, was awarded a onetime contract by Lusail City to deliver Engineering Services for the CP1 Utility Tunnel located in the municipality of Al Dayaan in 2019, Upon completion of the project within the agreed timeline we received a high customer satisfaction score.
2. Keeping in view Avanceon's familiarity with the project and superior technical know-how, the customer engaged Avanceon's After Market Support division and the project was converted for a five-year contract in 2020 to maintain, operate and troubleshoot SCADA systems installed at the CP1 Utility Tunnel.
3. Avanceon After Market Division will be responsible for the maintenance services onsite till 2024 with the possibility for further renewals to the contract.

For more information about this project, please contact us at marketing@avanceon.ae.

---End of News Release---

About Avanceon Infrastructure & Transportation Automated Solutions: Avanceon has extensive experience in the execution and commissioning of transportation and infrastructure projects. Our value-driven approach and strict compliance with the highest standards of competence and efficiency have earned us the profound trust of our clients. We seek to continue fostering a valuable relationship with our clients by providing them with outstanding expertise and sustainable strategies to manage complex infrastructure and transportation challenges.

For more information about our expertise visit <http://www.avanceon.qa/infrastructure-transportation/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International.

Find out more about Avanceon at www.avanceon.ae

