

06 August 2020

AVN/PSX/06082020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon has been selected to provide a comprehensive Building Management solution for the new Business Hub building by DHA Lahore. The contract (Approx. 30 Million PKR) marks yet another success for Avanceon's growing Building Management Systems and Infrastructure portfolio. Avanceon is excited about the new infrastructure opportunities within Pakistan and looking forward to adding value to green buildings concept.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders. The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Dated: August 06, 2020

Avanceon Strengthens its BMS Portfolio by Securing Contract for the new DHA Lahore Business Hub

Lahore, Pakistan – Avanceon has been selected to provide a comprehensive Building Management solution for the new Business Hub building by DHA Lahore. The contract marks yet another success for Avanceon's growing Building Management Systems and Infrastructure portfolio. Avanceon is excited about the new infrastructure opportunities within Pakistan and looking forward to adding value to green buildings concept.

The DHA Business Hub is a purpose-built corporate tower which will facilitate the local and international business community. A project of DHA Lahore, the corporate tower is strategically located near Allama Iqbal International Airport. Spread over 26 Kanals with covered area of 637,527 sq ft, the building boasts 11 floors and 2 basements with a capacity to accommodate 700 cars. The building will also come equipped with a state-of-the-art security system and a dedicated Energy Center for 24/7 uninterrupted power supply.

Avanceon will be providing a comprehensive Building Management Solution for this project. The scope of work for Avanceon will include,

- Engineering, Supply, Installation Supervision, Programming and Commissioning of Building Management System and Integrated Building Management System
- Complete Control HVAC System including FAHU, TFAHU and Ventilation Systems
- Plant Room Optimization
- Supply of VFDs
- BTU Meters for the entire facility

For this project, Avanceon will be partnering with Siemens Building Technologies. Avanceon offers a comprehensive portfolio of products and solutions for demand based, efficient control of heating ventilation and air conditioning (HVAC) systems including fire alarm and detection. To find out more about Avanceon BMS solutions, visit www.avanceon.ae/building-technologies/.

For more information about this project contact marketing@avanceon.ae.

---End of News Release---

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has more than three decades of experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae

