

March 06, 2020

AVN/PSX/06032020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) bags a contract (Approx. 1.0 Million QAR) for the provision of a high-end PLC based Control System to manage surface and storm water volumes received from industrial area in the vicinity of Doha, Qatar.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary



For Immediate Release

Dated: March 6, 2020

Avanceon has been awarded a contract for the provision of a sophisticated PLC based Control System for one the largest Water Network Customer in Qatar

Doha, Qatar – Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) bags a contract for the provision of a high-end PLC based Control System to manage surface and storm water volumes received from industrial area in the vicinity of Doha, Qatar. This project is a part of Government's effort towards providing a sustainable solution for the discharge of surface and storm water in the country after getting it treated according to the highest internationally approved specifications.

The overall project includes the construction of a pumping station for collection, treatment and discharge of treated water into deep recharge wells. In the bigger scheme of things, this pumping station will eventually pump surface and storm water to one of the longest outfall tunnels in the world (10 kilometers long with a depth of about 30 meters below the ground surface) once it gets operational.

Avanceon has been tasked to provide a viable control and automation solution for managing operations at pumping station. Avanceon will be collaborating with one of the leading Industrial Software Solutions providing firms in the world to execute this project.

Project's detailed scope of work includes:

1. Design, engineering, supply, Installation, configuration, testing & commissioning of PLC based Control System
2. Supply, installation and commissioning of necessary field instrumentation
3. Supply and programming of the integrated design for both hardware and software components
4. Development of Human Machine Interface (HMI), graphics, dashboards, trends, database etc. as per functional design specifications
5. Operational and Maintenance Trainings

The proposed system will adopt the most current proven technology standards allowing for a robust, secure and cost-effective solution. Avanceon expects to complete the project within the agreed timeline.

For more information about this project, contact marketing@avanceon.ae.

---End of News Release---

About Avanceon Water & Wastewater Capabilities: Over the years, Avanceon has built a solid reputation in designing and delivering reliable automation and process control solutions for water & wastewater treatment plants and district cooling plants. These solutions offer capabilities such as remote monitoring, advanced control, predictive maintenance and optimization. Avanceon partners with multiple vendors in order to provide best in class solutions. These significant partnerships with leading software and hardware OEMs provide state-of-the-art technologies for automation solutions. For more information about Avanceon's Water & Wastewater Solutions, please visit, <http://www.avanceon.ae/water-waste-water/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae



A handwritten signature in blue ink, appearing to read "Ahsan Khalil".