

19 February 2020

AVN/PSX/19022020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) has been awarded a contract (Over half a Million QAR) for enabling the control system infrastructure for smart metering and management of Irrigation and Portable water networks in Qatar

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,


Ahsan Khalil | Company Secretary



For Immediate Release

Dated: February 19, 2020

Avanceon's role crucial in bringing Smart Irrigation and Portable Water Measurement & Management solutions to the state of Qatar

Doha, Qatar – Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) has been awarded a contract for enabling the control system infrastructure for smart metering and management of Irrigation and Portable water networks in Qatar. The state of Qatar is investing heavily in multiple water conservation and management projects; this project is part of state's effort in smart management of irrigation and portable water for agriculture and other domestic uses.

Avanceon proposed solution consists of 09 Remote Terminal Units (RTUs) for metering data collection and their connectivity with central SCADA. Detailed scope of project includes:

1. Design, engineering, supply, configuration, testing & commissioning of nine Remote Terminal Units (RTUs) as per approved specifications
2. Enabling GSM connectivity between RTUs and central SCADA
3. Supply of the system hardware, software and its accessories for communications backbone
4. Project services will include:
 - Project Planning & Management
 - Panel Manufacturing for RTUs
 - Site Acceptance Test (SAT)
 - Documentation
 - Testing and Commissioning

The proposed system will adopt the most current proven technology standards allowing for a robust, secure and cost-effective solution. Avanceon expects to complete the project within the agreed timeline.

For more information about this project, contact marketing@avanceon.ae.

---End of Press Release---

About Avanceon Water & Wastewater Capabilities: Over the years, Avanceon has built a solid reputation in designing and delivering reliable automation and process control solutions for water & wastewater treatment plants and district cooling plants. These solutions offer capabilities such as remote monitoring, advanced control, predictive maintenance and optimization. Avanceon partners with multiple vendors in order to provide best in class solutions. These significant partnerships with leading software and hardware OEMs provide state-of-the-art technologies for automation solutions.

For more information about Avanceon's Water & Wastewater Solutions, please take a look at <http://www.avanceon.ae/water-waste-water/>

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae

