

16 October 2017

AVN\PSX\161017

The General Manager,  
Pakistan Stock Exchange,  
Stock exchange Building,  
Stock exchange Road,  
Karachi.  
Fax: (021) 111-573-329

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

Please find the below the transaction received by us from executive of company Avanceon limited (AVN) as required under clause 5.6.1(d) of Code of Corporate Governance contained in PSX Rule book.

| Name of Company | Employee Name | Designation                    | Transaction Type | No. of shares | Price | Transaction Type | Date of Transaction | Date of Submission |
|-----------------|---------------|--------------------------------|------------------|---------------|-------|------------------|---------------------|--------------------|
| Avanceon Ltd    | Masood Kareem | Manager Engineering Operations | Purchase         | 1,500         | 34.09 | CDC              | 13/10/2017          | 17/10/2017         |

Yours Faithfully,

  
Ahsan Khalif | Company Secretary