

9 August 2017

AVN/PSX/090817

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Dispatch/Credit of Bonus Shares of Avanceon Limited

This has referred to our earlier notification dated 24 May 2017 on the captioned subject, we wish to inform you that the remaining 5% of 25% Bonus Shares for the year ended 31 December 2016 have been dispatched to all entitled shareholders of Avanceon Limited at their registered address. The Bonus shares to all entitled CDC beneficial owners has also been credited to their respective accounts.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours truly,



Ahsan Khalil | Company Secretary