

02 August 2016

AVN/PSX/020816

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the KSE Rule Book, rule we hereby convey the following information:

Avanceon Limited through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned client recently. This agreement shall have positive impact on the groups financials in the year 2016 - 2017 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Delivery Timeline / Period	Scope of Work
Hyundai Rotem Company	USD 2.25 M	8 - 10 months	<p><u>Site:</u></p> <p>DDP, Al Dhakhira, State of Qatar.</p> <p><u>Project Detail:</u></p> <p>Al Dhakhira Sewage Treatment Works Project, SCADA/PLC System.</p> <p>Design, Build, Operate and Maintain of Al Dhakhira Sewage Treatment Works, Transfer Pumping Station and Associated Pipelines.</p> <p><u>Scope of Work:</u></p> <p>Design, engineering, manufacturing and procurement, assembly, factory acceptance test (FAT) & inspection, packing, transportation, installation and erection supervision, commissioning of all equipment supplied, pre-commissioning services and site acceptance test (SAT) & inspection.</p>

Regards,



Ahsan Khalil | Company Secretary