

27 July 2016

AVN/PSX/270716

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the KSE Rule Book, rule we hereby convey the following information:

Avanceon Limited through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned clients recently. These agreements shall have positive impact on the groups financials in the year 2016 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Delivery Timeline / Period	Scope of Work
Qatar District Cooling Company Q.S.C (Qatar Cool)	QAR 545,115	5 – 6 months	Site: The Pearl and West Bay District, Doha, State of Qatar (the "Project") Scope of Work: Design, Engineering, Procurement, Construction, Testing and Commissioning works for PLC and control of five (5) energy transfer stations (VB-06, VB-07, VB-19, VB-26 and Al Thuraya Towers), in Doha, state of Qatar.
Power Cement Limited, Formally Al Abbas Cement Industries Limited	USD 400,000	6 months	Scope of Work: Supply of Slipring Induction Motor, Induction Motor Forced Cool, Ansynchronies Motor 3-phase and 3 Phase Slipring Motor.
Fabiyan Building Chemicals Limited	SAR 3,428,014	5 – 6 months	Project Detail: Wajeed Transmission Line - 165 Valve Stations, RTUs and Solar Power System Scope of Work: Design, Supply, Testing and Commissioning of Wajeed Pipeline RTU at various locations for Wajeed Project.
Sinohydro Corporation	QAR 912,786	6 months	Project Detail: Sinohydro CP1 Project at Lusail Scope of Work: Material Supply, Delivery, Storage, Installation, Testing & Commissioning, Protection, Final dossier documents, handing over that are relevant and required to satisfy the requirements of the Client.

Regards,

