

8 June 2016

AVN/PSX/080616

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi Fax: 111-573-329

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited and through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned clients recently. These agreements shall have positive impact on the groups financials in the year 2016 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Timeline / Period	Scope of Work
National Co. For Water & Waste Treatment Ltd. (EMCO SAUDIA)	SAR 805,000.	5 – 6 months	<u>Project Description:</u> Qolwa & Mekhwah Water Treatment Project at Albahah, Saudi Arabia. <u>Scope:</u> Design, Engineering, Supply, Assembly, Programming, FAT, Packing, Submission of Technical Submittals & Shop Drawings, Delivery to each site, Start-up, 60 days Testing & Commissioning of each site and each site Training for a complete PLC & SCADA system for Qolwa & Mekhwah Water Treatment.
The Hub Power Company Limited	USD 272,500.	3 – 4 months	<u>Project Description:</u> Real time Plant Information and Performance Management System <u>Scope:</u> System Engineering, Documentation, Installation and Commissioning.
Arabian Gulf Switchgear L.L.C	AED 615,536.	2 months	<u>Project Description:</u> BLUE WATER WHARF – TUNNEL PLANT CONTROL AND COMMUNICATIONS SYSTEMS – SUPPLY, ENGINEERING & COMMISSIONING OF SCADA/PLC/HMI SYSTEM. <u>Scope:</u> <ul style="list-style-type: none">• Engineering/ Technical submittal.• Supply of SCADA System/PLC/Remote IO/HMI Hardware & Software.• Supply of Main Hot-Standby PLC & Remote IO panels with backup power supply.• PLC/REMOTE IO Configuration and programming.• SCADA/HMI Screen development.• FAT.• SAT & Commissioning.• Handover procedure & Training.• Preparation of O&M manual and Drawings for supplied system.• Conducting Training to Client.

Regards,

