

31 May, 2016

AVN\PSX\310516

The General Manager,  
Pakistan Stock Exchange,  
Stock exchange Road,  
Karachi.  
Fax: (021) 111-573-329

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

Please find the below the transaction received by us from executive of company Avanceon limited (AVN) as required under clause 5.6.1(d) of Code of Corporate Governance contained in PSX Rule book.

Name of Company	Employee Name	Designation	Transaction Type	No. of shares	Price	Transaction Type	Date of Transaction	Date of Submission
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	1,500	32.20	CDC	27/05/2016	31/05/2016
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	500	32.29	CDC	27/05/2016	31/05/2016
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	1,000	32.30	CDC	27/05/2016	31/05/2016
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	500	32.47	CDC	27/05/2016	31/05/2016
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	500	32.49	CDC	27/05/2016	31/05/2016
Avanceon Ltd	Arif Shuja	Business Manager HES	Purchase	3,000	32.50	CDC	27/05/2016	31/05/2016

Yours Faithfully,

Ahsan Khalil | Company Secretary.