

04 May 2016

AVN/PSX/040516

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi Fax: 111-573-329

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned clients recently. These agreements shall have positive impact on the groups financials in the year 2016 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Timeline / Period	Scope of Work
A.A Turki Company for Trading & Contracting L.L.C (ATCO) – end user Saudi Aramco, KSA.	SAR 5.06 M	5 – 6 months	<u>Project Description:</u> Islanding & Load Shedding (ISLS) & Back Synchronization Systems (BS) at Ras Tanura Refinery. <u>Scope:</u> Supply, testing and commissioning of Islanding & Load Shedding (ISLS) & Back Synchronization Systems (BS) at Ras Tanura Refinery.
Trinity Engineering Services WLL, QTR.	QAR 0.750 M	1 – 2 months	<u>Project Description:</u> MEP Works for Proposed NPP – 0032 Messaieed-Qatar. <u>Scope:</u> Supply, testing and commissioning of Building Management System (Schneider Electric)
Six Construct. (BESIX – Dubai, UAE)	AED 0.795 M	3 – 4 months	<u>Project Description:</u> AJE – Ajman Waste Water Treatment Plant Capacity Upgrade Works for manufacturing, supply, delivery, installation, testing, and guarantee of SCADA and PLC Control System. <u>Scope:</u> The scope of work includes but not limited to Manufacturing, supply, delivery, factory testing, installation, commissioning, site testing and guarantee of the following equipments in accordance with the contract specifications and ASPCL requirements: <ul style="list-style-type: none">- SCADA- PLC Control System for MCC11, 12 & 13

Regards,



Ahsan Khalil | Company Secretary

