

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi Fax: 111-573-329

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned client recently. The agreement shall have positive impact on the groups financials in the year 2016 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Timeline / Period	Scope of Work
Oil & Gas Development Company Limited.	US \$ 0.379 M	6 months	Site: DAKHNI CONTROL SYSTEM PROJECT Scope of Work: DESIGN, MANUFACTURING, SUPPLY, TESTING AND COMMISSIONING OF DISTRIBUTED CONTROL SYSTEM. Supply, Engineering, Designing, Implementation, Manufacturing, Fabrication, Assembling, Configuration, Programming, Inspection, Performance Testing, Documentation, Shipping, Supervision, Startup, Pre-Commissioning, Commissioning and inclusion of all the Hardware and Software. Supply and Services for the required Distributed Control System. Supply of Uninterrupted Power Supply Unit (UPS) along with all required Power Cables.
Engro Polymer & Chemicals Limited.	US \$ 0.119 M	2 months	Supply of three phase induction motors.

Regards,



Ahsan Khalil | Company Secretary

