

The General Manager
Karachi Stock Exchange Limited
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Stock Exchange Road
Karachi Fax: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
19, Khayabane Aiwane Iqbal
Lahore Fax: (042) 36368485

Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the KSE Rule Book, rule we hereby convey the following information:

Avanceon Limited and its subsidiary in U.A.E Avanceon FZE has entered into firm contract(s)/ Awarded LOI with below mentioned client(s) recently. These agreements shall have positive impact on the Group financials in the year 2015/2016 and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value (US\$)	Delivery Timeline / Period	Scope of Work
Schneider Electric Pakistan (Pvt.) Limited	0.405 M	02 Months	Supply, installation, commissioning of frequency drives for Gambat project
Mari Petroleum Company Limited	0.222 M	02 Months	Supply & services of wellhead SCADA at Sujawal gas filed
MOL Pakistan Oil & Gas Co.	0.267 M	02-03 Months	Supply & Services for two wellhead projects, Mardankhel-1 and Makori East-5
Presson Descon International (Pvt.) Limited	0.157 M	02 Months	Supply & services for Fire & Gas detectors for Gambat site, Pakistan
K-Electric Limited	0.529 M	02-03 Months	Supplies for real time performance and operational parameters monitoring PI-systems
K-Electric Limited	0.151 M	02-03 Months	Services for real time performance and operational parameters monitoring PI-systems BQPS-2
Descon Engineering FZE	0.285 M	03 – 04 Months	Supply, FAT, SAT and commissioning of motherwell tank gauging system for OGDCL KPD-TAY integrated development project
Descon Engineering FZE	0.588 M	03 – 04 Months	Fire & Gas detection system for OGDCL KPD-TAY integrated development project
Descon Engineering FZE	0.600 M	03 – 04 Months	Supply & services of Truck Loading Automation System for OGDCL KPD TAY PC-5
Mari Petroleum Company Limited	0.267M	02-03 Months	Supply, installation, commissioning of Electrical Items at Kalabagh Field.
Grand Total	US \$ 3.471 M		

Regards,



Ahsan Khalil | Company Secretary