

AVANCEON LIMITED

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

	Nine months ended		Quarter ended	
	Sep 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	562,685,922	598,319,967	211,308,956	215,513,904
Cost of sales	(335,291,682)	(388,640,676)	(139,844,118)	(149,777,438)
Gross profit	227,394,239	209,679,291	71,464,837	65,736,466
Administrative and selling expenses	(86,542,519)	(86,025,557)	(27,931,131)	(25,321,806)
Other charges	(20,854,097)	(8,742,729)	(488,212)	25,460,684
Other operating income	87,160,591	88,419,680	28,284,579	3,764,390
	(20,236,025)	(6,348,605)	(134,764)	3,903,268
Profit / (Loss) from operations	207,158,214	203,330,685	71,330,073	69,639,733
Finance costs	(5,975,704)	(7,349,399)	(3,324,413)	(1,872,414)
Profit / (Loss) before tax	201,182,511	195,981,287	68,005,661	67,767,320
Taxation	(16,383,594)	(14,292,089)	(1,669,611)	(2,113,293)
Profit / (Loss) for the year from operations	184,798,916	181,689,198	66,336,049	65,654,027
Combined earnings per share				
Basic	1.75	1.72	0.63	0.62
Diluted	1.67	1.64	0.60	0.59

AVANCEON GROUP**PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015**

	Nine months ended		Quarter ended	
	Sep 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	1,041,470,838	1,214,555,928	483,651,566	553,725,525
Cost of sales	(644,820,932)	(823,550,748)	(323,864,002)	(407,665,492)
Gross profit	396,649,906	391,005,180	159,787,564	146,060,034
Administrative and selling expenses	(172,689,271)	(162,962,750)	(52,120,720)	(51,290,964)
Other charges	(22,485,942)	(8,742,729)	(873,645)	25,460,683
Other operating income	49,069,552	19,380,226	28,371,941	4,181,951
	(146,105,661)	(152,325,252)	(24,622,423)	(21,648,329)
Profit / (Loss) from operations	250,544,245	238,679,928	135,165,141	124,411,704
Finance costs	(21,714,867)	(14,270,027)	(9,438,800)	(5,548,978)
Profit / (Loss) before tax	228,829,378	224,409,901	125,726,341	118,862,726
Taxation	(16,383,594)	(14,292,089)	(1,669,612)	(2,113,293)
Profit / (Loss) for the year from operations	212,445,784	210,117,812	124,056,729	116,749,433
Combined earnings per share				
Basic	2.01	1.99	1.17	1.10
Diluted	1.92	1.90	1.12	1.05